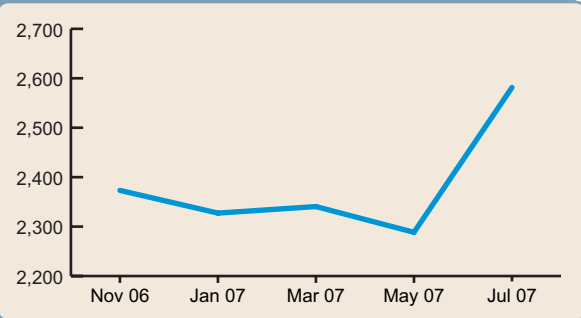
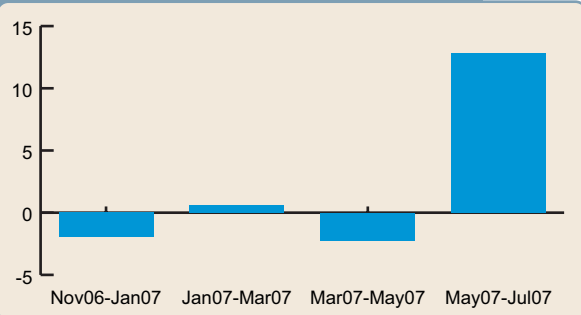


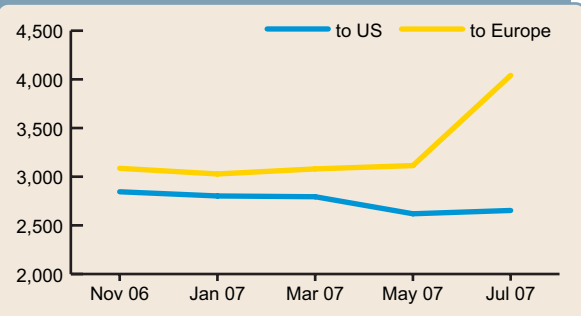
Drewry Global Freight Rate Index (US\$/40ft container)



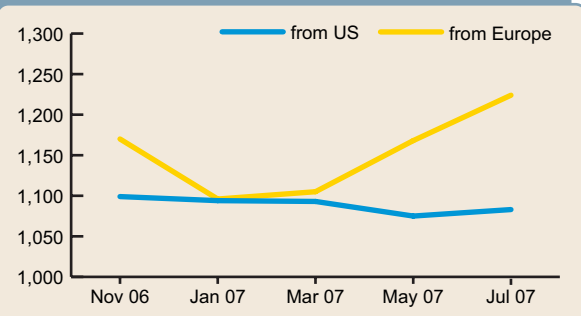
Drewry Global Freight Rate Index (% change)



Drewry Freight Rate Index - Imports (US\$/40ft container)



Drewry Freight Rate Index - Exports (US\$/40ft container)



Summary

The Drewry global freight rate index showed a dramatic increase of 13% between May and July - the largest percentage change over a 2-month period witnessed in the past two years. This brought the global average for July to US\$2,581 per 40-foot container, as compared to \$2,288 per unit in May and more than compensated for the earlier rate declines.

As a result, on a year-on-year basis, the Drewry global freight rate index was higher in July than a year earlier for the first time since the market downturn of 2006.

As mentioned previously, the European trades have continued to show harder freight rate trends than the US trades.

Much of the resumed strength of container freight rates comes from the Far East to Europe trades, but several intra-Asia trades have also seen price increases of more than 40% between May and July.

Some eastbound and westbound transatlantic freight rates have strengthened somewhat during the past few months, although westbound Atlantic rates remain much lower than a year ago.

Higher bunker charges have also pushed rates up.

Our view

The boom in the Far East-to-Northern Europe and Far East-to-Mediterranean container trades will continue to absorb considerable chunks of the global vessel capacity, making up for the weak transpacific and transatlantic routes.

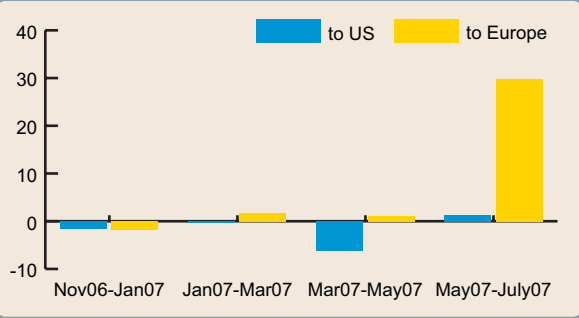
As a knock-on effect, the strong Asian market may lead to more and more routes witnessing tight capacity and rising freight rates in the second half of this year.

contents

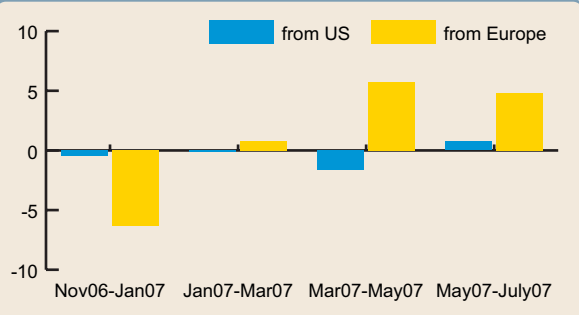
Summary	01	Asia/India/Middle East to Europe/Med Westbound	07
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Drewry freight rate indices

Drewry Freight Rate Index - Imports (% change)



Drewry Freight Rate Index - Exports (% change)



The most significant finding from this issue of the Drewry Container Freight Rate Insight bi-monthly report is that the European import index soared by 30% between May and July, to US\$4,041 per 40ft container. This sharp increase reflected mainly the general rate increase implemented by carriers on the Far East/Europe route on July 1. The market accepted average increases of about US\$250-\$300 per teu in forwarder base rates on this route. In addition, bunker charges rose from US\$256/teu in May to US\$312/teu in July.

The Drewry container freight rate index for US imports increased by just 1% between May and July, with some Far East-to-US East Coast and transatlantic freight rates hardening. Many shippers on the US routes, however, are locked in relatively low-rate contracts.

The base ocean freight from South China/Hong Kong to Northern Europe/the UK has risen from about US\$1,100 per TEU in May to about US\$1,350 per TEU in July, according to forwarders surveyed by Drewry.

Rates from India to Northern Europe and the Mediterranean increased by 12-30% (depending on destination), between May and July, showing that the Far East-Europe route was not alone in seeing substantial increases.

Third-quarter Far East-to-Europe rates should be at least 30% higher than a year ago. The average rates surveyed for July do not include the peak season surcharge of US\$135 per TEU, which was implemented in August.

Drewry's container freight rate index for exports from the US went up again, by about 1%, between May and July, with some eastbound transatlantic forwarder rates recovering.

The container freight rate index for European exports gained nearly 5% between May and July, due to stronger rates to both Brazil and South China/Hong Kong.

The very high marine bunker prices have contributed to the recent increases in container freight rates, through bunker surcharges.

The following pages provide details of all-in container freight rates by route and for transpacific full-container load and less-than-containerload shipments.

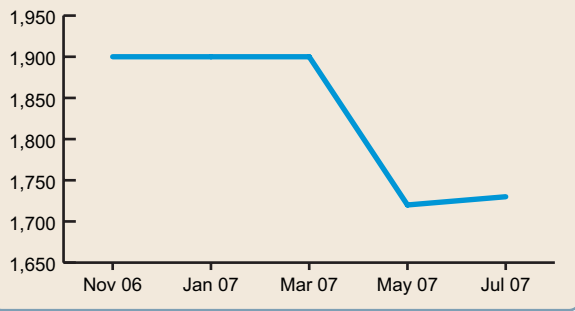
Drewry Freight Rate Indices (US\$/40ft container)

	Jan 07	Mar 07	% change from Jan 07 to Mar 07	May 07	% change from Mar 07 to May 07	Jul 07	% change from May 07 to Jul 07	% change from Jul 06 to Jul 07
Drewry global freight rate index	\$2,327	\$2,341	0.6%	\$2,288	-2.2%	\$2,581	12.8%	5.8%
Drewry regional freight rate indices								
- imports to the US	\$2,802	\$2,794	-0.3%	\$2,619	-6.3%	\$2,653	1.3%	-7.8%
- exports from the US	\$1,094	\$1,093	-0.1%	\$1,075	-1.6%	\$1,083	0.7%	-12.0%
- imports to Europe	\$3,028	\$3,080	1.7%	\$3,114	1.1%	\$4,041	29.8%	24.5%
- exports from Europe	\$1,096	\$1,105	0.8%	\$1,168	5.7%	\$1,224	4.8%	13.1%

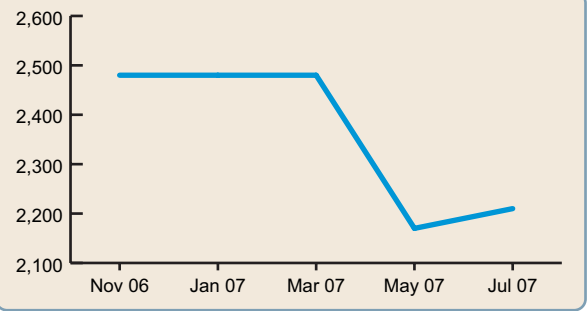
Source: Drewry, derived from representative all-in freight rates in the major US and European container trades.

Asia/India/Middle East to US

South China to US West Coast - 20ft Container



South China to US West Coast - 40ft Container



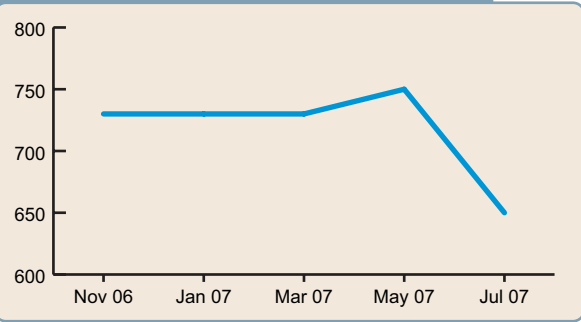
Asia/India/Middle East to US Benchmarks

Sub-region or port pairs	Month / year	Nov 2006	Jan 2007	Mar 2007	May 2007	July 2007	% change		
							Mar07-May07	May07-July07	July06-July07
South China to US East Coast									
20ft container		\$2,790	\$2,690	\$2,690	\$3,080	\$3,160	14%	3%	7%
40ft container		\$3,670	\$3,520	\$3,520	\$3,870	\$4,000	10%	3%	5%
Hong Kong to US East Coast									
20ft container		\$2,930	\$2,830	\$2,830	\$3,220	\$3,290	14%	2%	8%
40ft container		\$3,770	\$3,620	\$3,620	\$3,970	\$4,090	10%	3%	6%
South East Asia (Singapore) to US East Coast									
20ft container		\$3,090	\$2,870	\$2,870	\$3,050	\$3,050	6%	0%	0%
40ft container		\$3,970	\$3,670	\$3,670	\$3,760	\$3,760	2%	0%	-3%
Indian Sub-continent (Mumbai) to US East Coast									
20ft container		\$2,400	\$2,340	\$2,240	\$1,760	\$1,780	-21%	1%	-31%
40ft container		\$3,420	\$3,350	\$3,200	\$2,630	\$2,660	-18%	1%	-29%
Middle East Gulf (Dubai) to US East Coast									
20ft container		-	-	\$2,100	\$1,970	\$1,970	-6%	0%	-
40ft container		-	-	\$3,490	\$3,290	\$3,290	-6%	0%	-
South China to US West Coast									
20ft container		\$1,900	\$1,900	\$1,900	\$1,720	\$1,730	-9%	1%	-3%
40ft container		\$2,480	\$2,480	\$2,480	\$2,170	\$2,210	-13%	2%	-7%
Hong Kong to US West Coast									
20ft container		\$2,030	\$2,030	\$2,030	\$1,860	\$1,850	-8%	-1%	-4%
40ft container		\$2,570	\$2,570	\$2,570	\$2,270	\$2,290	-12%	1%	-7%
South East Asia (Singapore) to US West Coast									
20ft container		\$1,870	\$1,870	\$1,870	\$1,840	\$1,840	-2%	0%	-4%
40ft container		\$2,420	\$2,370	\$2,370	\$2,260	\$2,260	-5%	0%	-18%
Indian Sub-continent (Mumbai) to US West Coast									
20ft container		\$2,170	\$2,170	\$2,170	\$2,570	\$2,430	18%	-5%	0%
40ft container		\$2,970	\$2,970	\$2,970	\$3,530	\$3,320	19%	-6%	-6%
Middle East Gulf (Dubai) to US West Coast									
20ft container		-	-	\$3,780	\$2,480	\$2,480	-34%	0%	-
40ft container		-	-	\$4,970	\$3,240	\$3,240	-35%	0%	-
South China to US Gulf Coast									
20ft container		\$2,980	\$2,980	\$2,980	\$3,240	\$3,230	9%	0%	15%
40ft container		\$3,860	\$3,860	\$3,860	\$4,070	\$4,100	5%	1%	7%
Hong Kong to US Gulf Coast									
20ft container		\$2,970	\$2,970	\$2,970	-	\$3,360	-	-	14%
40ft container		\$3,840	\$3,840	\$3,840	-	\$4,220	-	-	8%
South East Asia (Singapore) to US Gulf Coast									
20ft container		\$2,820	\$2,820	\$2,820	\$3,200	\$3,200	13%	0%	9%
40ft container		\$3,680	\$3,680	\$3,680	\$3,960	\$3,960	8%	0%	1%
Indian Sub-continent (Mumbai) to US Gulf Coast									
20ft container		\$2,850	\$2,800	\$2,700	\$3,140	\$2,910	16%	-7%	-11%
40ft container		\$3,890	\$3,830	\$3,680	\$3,710	\$3,890	1%	5%	-14%

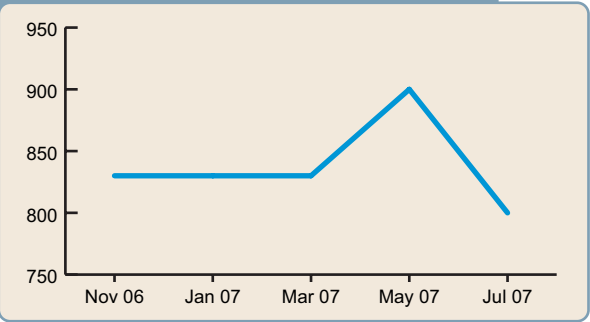
Note: The rate benchmarks are for Full Container Loads and include the base ocean rate, the Terminal Handling Charge both at origin and at destination, the fuel surcharge and all other surcharges; they do not include inland transport costs.

US to Asia/India/Middle East

US West Coast to South China - 20ft Container



US West Coast to South China - 40ft Container



US to Asia/India/Middle East Benchmarks

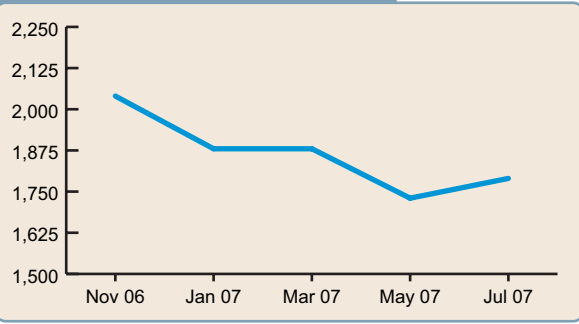
Sub-region or port pairs	Month / year	Nov 2006	Jan 2007	Mar 2007	May 2007	July 2007	% change			
							Mar07-May07	May07-July07	July06-July07	
US East Coast to South China										
	20ft container									
	40ft container									
US East Coast to Hong Kong										
	20ft container									
	40ft container									
US East Coast to South East Asia (Singapore)										
	20ft container									
	40ft container									
US East Coast to Indian Sub-continent (Mumbai)										
	20ft container									
	40ft container									
US East Coast to Middle East Gulf (Dubai)										
	20ft container									
	40ft container									
US West Coast to South China										
	20ft container									
	40ft container									
US West Coast to Hong Kong										
	20ft container									
	40ft container									
US West Coast to South East Asia (Singapore)										
	20ft container									
	40ft container									
US West Coast to Indian Sub-continent (Mumbai)										
	20ft container									
	40ft container									
US Gulf Coast to South China										
	20ft container									
	40ft container									
US Gulf Coast to Hong Kong										
	20ft container									
	40ft container									
US Gulf Coast to South East Asia (Singapore)										
	20ft container									
	40ft container									
US Gulf Coast to Indian Sub-continent (Mumbai)										
	20ft container									
	40ft container									
US Gulf Coast to Middle East Gulf (Dubai)										
	20ft container									
	40ft container									

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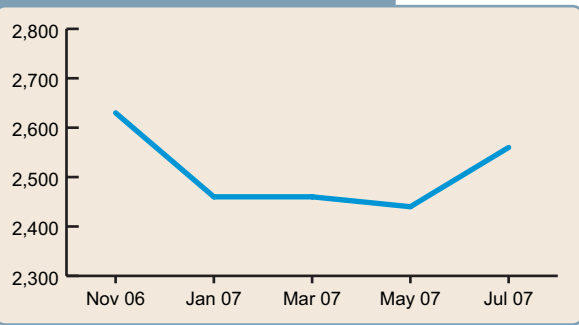
Note: The rate benchmarks are for Full Container Loads and include the base ocean rate, the Terminal Handling Charge both at origin and at destination, the fuel surcharge and all other surcharges; they do not include inland transport costs.

Transatlantic westbound

UK to US East Coast - 20ft Container



UK to US East Coast - 40ft Container



Some westbound transatlantic all-in freight rates have started to pick up again after their recent decline, despite weak traffic growth, according to forwarders surveyed by Drewry.

However, the evidence of a solid tightening of the market is not there. The recent increases in rates may have been caused by higher bunker surcharges, rather than by increased base ocean freight rates.

One of the participating forwarders in Drewry's regular price survey reported UK-to-US East Coast base ocean rates of only about US\$350 per 20-foot container and US\$425 per 40-footer for July (not including all the surcharges and THCs).

Transatlantic Westbound (UK, North Continent Europe and West Mediterranean-Italy to US) Benchmarks

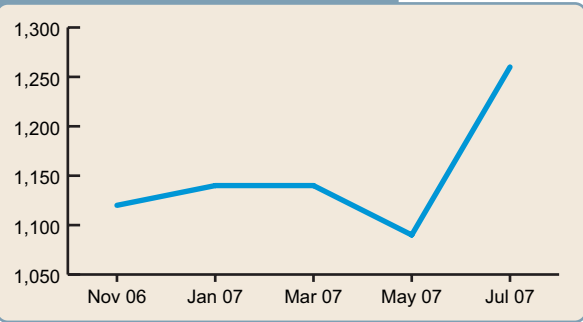
Sub-region or port pairs	Month / year	Nov 2006	Jan 2007	Mar 2007	May 2007	July 2007	% change			
							Mar07-May07	May07-July07	July06-July07	
UK to US East Coast										
	20ft container									
	40ft container									
UK to US West Coast										
	20ft container									
	40ft container									
UK to US Gulf Coast										
	20ft container									
	40ft container									
North Continent Europe to US East Coast										
	20ft container									
	40ft container									
North Continent Europe to US West Coast										
	20ft container									
	40ft container									
North Continent Europe to US Gulf Coast										
	20ft container									
	40ft container									
West Med (Italy) to US East Coast										
	20ft container									
	40ft container									
West Med (Italy) to US West Coast										
	20ft container									
	40ft container									
West Med (Italy) to US Gulf Coast										
	20ft container									
	40ft container									

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Note: The rate benchmarks are for Full Container Loads and include the base ocean rate, the Terminal Handling Charge both at origin and at destination, the fuel surcharge and all other surcharges; they do not include inland transport costs.

Transatlantic eastbound

US East Coast to UK - 20ft Container

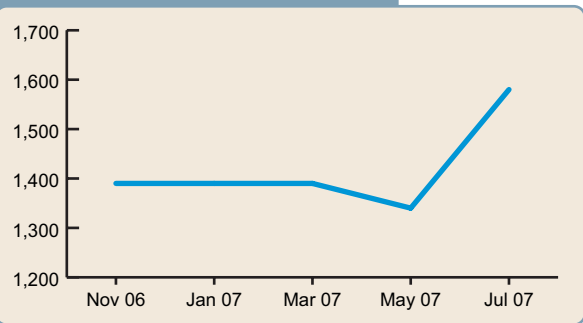


Eastbound transatlantic forwarder rates to North Continental Europe and the UK increased between May and July, according to forwarders surveyed by Drewry.

This surprising recovery may have been caused by the very strong US-to-Europe container traffic volumes seen in recent months. Whether this recovery of rates will continue remains to be seen, though.

Eastbound transatlantic rates from the US East Coast to the Mediterranean have continued to fall between May and July.

US East Coast to UK - 40ft Container



Transatlantic Eastbound (US to UK, North Continent Europe and West Mediterranean-Italy) Benchmarks

Sub-region or port pairs	Month / year	Nov 2006	Jan 2007	Mar 2007	May 2007	July 2007	% change		
							Mar07-May07	May07-July07	July06-July07
US East Coast to UK									
	20ft container								
	40ft container								
US West Coast to UK									
	20ft container								
	40ft container								
US Gulf Coast to UK									
	20ft container								
	40ft container								
US East Coast to North Continent Europe									
	20ft container								
	40ft container								
US West Coast to North Continent Europe									
	20ft container								
	40ft container								
US Gulf Coast to North Continent Europe									
	20ft container								
	40ft container								
US East Coast to West Med (Italy)									
	20ft container								
	40ft container								
US West Coast to West Med (Italy)									
	20ft container								
	40ft container								
US Gulf Coast to West Med (Italy)									
	20ft container								
	40ft container								

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Note: The rate benchmarks are for Full Container Loads and include the base ocean rate, the Terminal Handling Charge both at origin and at destination, the fuel surcharge and all other surcharges; they do not include inland transport costs.

Asia/India/Middle East to Europe/Med westbound

Asia/India/Middle East to Europe/Med Westbound Benchmarks

Sub-region or port pairs	Month / year	Nov 2006	Jan 2007	Mar 2007	May 2007	July 2007	% change		
							Mar07-May07	May07-July07	July06-July07
South China to UK									
	20ft container								
	40ft container								
South China to North Continent Europe									
	20ft container								
	40ft container								
Hong Kong to UK									
	20ft container								
	40ft container								
South East Asia (Singapore) to UK									
	20ft container								
	40ft container								
Hong Kong to North Continent Europe									
	20ft container								
	40ft container								
South China to West Med (Italy)									
	20ft container								
	40ft container								
Hong Kong to West Med (Italy)									
	20ft container								
	40ft container								
South East Asia (Singapore) to West Med (Italy)									
	20ft container								
	40ft container								
Indian Sub-continent (Mumbai) to UK									
	20ft container								
	40ft container								
Indian Sub-continent (Mumbai) to North Continent Europe									
	20ft container								
	40ft container								
Indian Sub-continent (Mumbai) to West Med (Italy)									
	20ft container								
	40ft container								
Middle East Gulf (Dubai) to UK									
	20ft container								
	40ft container								
Middle East Gulf (Dubai) to North Continent Europe									
	20ft container								
	40ft container								
Saudi Arabia (Dammam or Jeddah) to West Med (Italy)									
	20ft container								
	40ft container								
Middle East Gulf (Dubai) to West Med (Italy)									
	20ft container								
	40ft container								

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Note: The rate benchmarks are for Full Container Loads and include the base ocean rate, the Terminal Handling Charge both at origin and at destination, the fuel surcharge and all other surcharges; they do not include inland transport costs.

Europe/Med to Asia/India/Middle East eastbound

Europe/Med to Asia/India/Middle East Eastbound Benchmarks

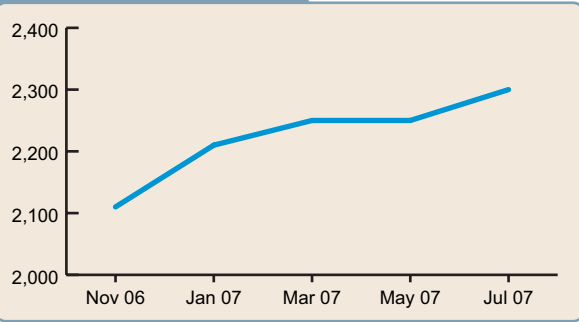
Sub-region or port pairs	Month / year	Nov 2006	Jan 2007	Mar 2007	May 2007	July 2007	% change		
							Mar07-May07	May07-July07	July06-July07
UK to South China									
	20ft container								
	40ft container								
North Continent Europe to South China									
	20ft container								
	40ft container								
UK to Hong Kong									
	20ft container								
	40ft container								
UK to South East Asia (Singapore)									
	20ft container								
	40ft container								
West Med (Italy) to South China									
	20ft container								
	40ft container								
West Med (Italy) to Hong Kong									
	20ft container								
	40ft container								
West Med (Italy) to South East Asia (Singapore)									
	20ft container								
	40ft container								
UK to Indian Sub-continent (Mumbai)									
	20ft container								
	40ft container								
North Continent Europe to Indian Sub-continent (Mumbai)									
	20ft container								
	40ft container								
West Med (Italy) to Indian Sub-continent (Mumbai)									
	20ft container								
	40ft container								
UK to Saudi Arabia (Dammam or Jeddah)									
	20ft container								
	40ft container								
UK to Middle East Gulf (Dubai)									
	20ft container								
	40ft container								
North Continent Europe to Middle East Gulf (Dubai)									
	20ft container								
	40ft container								
West Med (Italy) to Saudi Arabia (Dammam or Jeddah)									
	20ft container								
	40ft container								
West Med (Italy) to Middle East Gulf (Dubai)									
	20ft container								
	40ft container								

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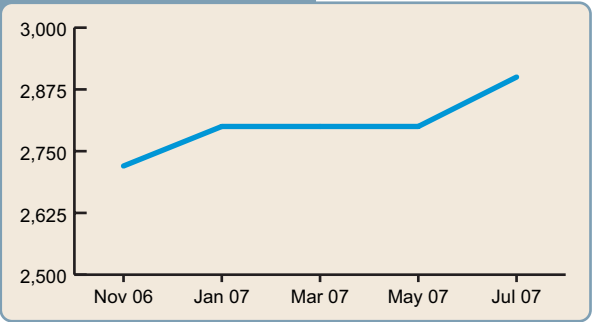
Note: The rate benchmarks are for Full Container Loads and include the base ocean rate, the Terminal Handling Charge both at origin and at destination, the fuel surcharge and all other surcharges; they do not include inland transport costs.

Brazilian trades

Brazil to UK - 20ft Container



Brazil to UK - 40ft Container



Brazilian Trades (Brazil to and from US, Europe and Asia) Benchmarks

Sub-region or port pairs	Month / year	Nov 2006	Jan 2007	Mar 2007	May 2007	July 2007	% change			
							Mar07-May07	May07-July07	July06-July07	
UK to Brazil										
West Med (Italy) to Brazil										
US East Coast to Brazil										
US West Coast to Brazil										
US Gulf Coast to Brazil										
South China to Brazil										
Indian Sub-continent (Mumbai) to Brazil										
Brazil to UK										
Brazil to West Med (Italy)										
Brazil to US East Coast										
Brazil to US West Coast										
Brazil to US Gulf Coast										
Brazil to Indian Sub-continent (Mumbai)										

Some of the content in this Sample Report is deliberately blank

Note: The rate benchmarks are for Full Container Loads and include the base ocean rate, the Terminal Handling Charge both at origin and at destination, the fuel surcharge and all other surcharges; they do not include inland transport costs.

Intra-Asia trades

Intra-Asia Trades (South China, Hong Kong, Singapore, India and Middle East) Benchmarks

Sub-region or port pairs	Month / year	Nov 2006	Jan 2007	Mar 2007	May 2007	July 2007	% change			
							Mar07-May07	May07-July07	July06-July07	
South China to South East Asia (Singapore)										
	20ft container									
	40ft container									
South China to Middle East Gulf (Dubai)										
	20ft container									
	40ft container									
Singapore to Middle East Gulf (Dubai)										
	20ft container									
	40ft container									
Indian Sub-continent (Mumbai) to South China										
	20ft container									
	40ft container									
Indian Sub-continent (Mumbai) to Hong Kong										
	20ft container									
	40ft container									
Indian Sub-continent (Mumbai) to South East Asia (Singapore)										
	20ft container									
	40ft container									
Indian Sub-continent (Mumbai) to Saudi Arabia (Dammam or Jeddah)										
	20ft container									
	40ft container									
Indian Sub-continent (Mumbai) to Middle East Gulf (Dubai)										
	20ft container									
	40ft container									
South China to Indian Sub-continent (Mumbai)										
	20ft container									
	40ft container									
Hong Kong to Indian Sub-continent (Mumbai)										
	20ft container									
	40ft container									
South East Asia (Singapore) to Indian Sub-continent (Mumbai)										
	20ft container									
	40ft container									
Saudi Arabia (Dammam or Jeddah) to Indian Sub-continent (Mumbai)										
	20ft container									
	40ft container									
Middle East Gulf (Dubai) to Indian Sub-continent (Mumbai)										
	20ft container									
	40ft container									
Middle East Gulf (Dubai) to South East Asia (Singapore)										
	20ft container									
	40ft container									

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Note: The rate benchmarks are for Full Container Loads and include the base ocean rate, the Terminal Handling Charge both at origin and at destination, the fuel surcharge and all other surcharges; they do not include inland transport costs.

Drewry weekly rate benchmarks for transpacific

Drewry Hong Kong-Los Angeles container rate benchmark for FCLs
(For Full Container Loads, excluding terminal handling charge at origin port, in US\$ per 40-foot container)

Week	Month / year	Class A Carrier (1)		Class A Carrier (2)		Class B Carrier (1)		Class C Carrier (1)		Minimum Rate of 7 Carriers Monitored		Maximum Rate of 7 Carriers Monitored		Average Rate of 7 Carriers Monitored		
		Rate per 40ft box	Change (%) by week	Rate per 40ft box	Change (%) by week	Rate per 40ft box	Change (%) by week	Rate per 40ft box	Change (%) by week	Rate per 40ft box	Change (%) by week	Rate per 40ft box	Change (%) by week	Rate per 40ft box	Change (%) by week	Change (%) from year-earlier
Week 49	Dec 06															
Week 50	Dec 06															
Week 51	Dec 06															
Week 52	Dec 06															
2007																
Week 1	Jan 07															
Week 2	Jan 07															
Week 3	Jan 07															
Week 4	Jan 07															
Week 5	Jan 07															
Week 6	Feb 07															
Week 7	Feb 07															
Week 8 (Ch)	Feb 07															
Week 9	Feb 07															
Week 10	Mar 07															
Week 11	Mar 07															
Week 12	Mar 07															
Week 13	Mar 07															
Week 14	Apr 07															
Week 15	Apr 07															
Week 16	Apr 07															
Week 17	Apr 07															
Week 18	May 07															
Week 19	May 07															
Week 20	May 07															
Week 21	May 07															
Week 22	May 07															
Week 23	Jun 07															
Week 24	Jun 07															
Week 25	Jun 07															
Week 26	Jun 07															
Week 27	Jul 07															
Week 28	Jul 07															
Week 29	Jul 07															
Week 30	Jul 07															
Week 31	Aug 07															
Week 32	Aug 07															
Week 33	Aug 07															
Week 34	Aug 07															

Some of the content in this Sample Report is deliberately blank

* Chinese New Year.

Notes: Port-to-port rates for a 40-foot container from Yantian/Hong Kong to Los Angeles, including Bunker Adjustment Factor and Destination Delivery Charge at destination port, but excluding Terminal Handling Charge at origin (or Origin Receiving Charge), also excluding Automated Manifest System charge and documentation fee.

CIF shippers should add the Hong Kong THC (about US\$370) or Yantian THC (about US\$269) to the rates in the table.

Source: Drewry, derived from Hong Kong non-vessel-operating common carriers.

Drewry weekly rate benchmarks for transpacific

Drewry Hong Kong-New York container rate benchmark for FCLs (For Full Container Loads, excluding terminal handling charge at origin port, in US\$ per 40-foot container)

Average Rate				Average Rate			
Week	Month / year	Rate per 40ft box	Change (%) by week	Week	Month / year	Rate per 40ft box	Change (%) by week
Week 49	Dec 06			Week 17	Apr 07		
Week 50	Dec 06			Week 18	May 07		
Week 51	Dec 06			Week 19	May 07		
Week 52	Dec 06			Week 20	May 07		
2007							
Week 1	Jan 07						
Week 2	Jan 07						
Week 3	Jan 07						
Week 4	Jan 07						
Week 5	Jan 07						
Week 6	Feb 07						
Week 7	Feb 07						
Week 8 *	Feb 07						
Week 9	Feb 07						
Week 10	Mar 07			Week 30	Jul 07		
Week 11	Mar 07			Week 31	Aug 07		
Week 12	Mar 07			Week 32	Aug 07		
Week 13	Mar 07			Week 33	Aug 07		
Week 14	Apr 07			Week 34	Aug 07		
Week 15	Apr 07						
Week 16	Apr 07						

Some of the content in this Sample Report is deliberately blank

* Chinese New Year.

Notes: Port-to-port rates for a 40-foot container from Yantian/Hong Kong to Los Angeles, including Bunker Adjustment Factor and Destination Delivery Charge at destination port, but excluding Terminal Handling Charge at origin (or Origin Receiving Charge), also excluding Automated Manifest System charge and documentation fee.

CIF shippers should add the Hong Kong THC (about US\$370) or Yantian THC (about US\$269) to the rates in the table.

Source: Drewry, derived from Hong Kong non-vessel-operating common carriers.

Drewry Hong Kong-Los Angeles container rate benchmark for LCLs (For Less-than Container Loads, in US\$ per cubic metre)

		HK-LA Rate		HK-NY Rate				HK-LA Rate		HK-NY Rate	
Week	Month / year	Rate per cubic metre	Change (%) by week	Rate per cubic metre	Change (%) by week	Week	Month / year	Rate per cubic metre	Change (%) by week	Rate per cubic metre	Change (%) by week
Week 49	Dec 06	\$54	0.0%	\$74	0.0%	Week 17	Apr 07	\$56	0.0%	\$76	0.0%
Week 50	Dec 06	\$54	0.0%	\$74	0.0%	Week 18	May 07	\$56	0.0%	\$76	0.0%
Week 51	Dec 06	\$54	0.0%	\$75	1.4%	Week 19	May 07	\$56	0.0%	\$76	0.0%
Week 52	Dec 06	\$54	0.0%	\$75	0.0%	Week 20	May 07	\$56	0.0%	\$76	0.0%
2007											
Week 1	Jan 07	\$54	0.0%	\$75	0.0%	Week 21	May 07	\$56	0.0%	\$76	0.0%
Week 2	Jan 07	\$54	0.0%	\$75	0.0%	Week 22	May 07	\$56	0.0%	\$78	2.6%
Week 3	Jan 07	\$54	0.0%	\$75	0.0%	Week 23	Jun 07	\$56	0.0%	\$78	0.0%
Week 4	Jan 07	\$54	0.0%	\$75	0.0%	Week 24	Jun 07	\$56	0.0%	\$78	0.0%
Week 5	Jan 07	\$54	0.0%	\$75	0.0%	Week 25	Jun 07	\$57	1.8%	\$82	5.1%
Week 6	Feb 07	\$56	3.7%	\$76	1.3%	Week 26	Jun 07	\$57	0.0%	\$82	0.0%
Week 7	Feb 07	\$56	0.0%	\$76	0.0%	Week 27	Jul 07	\$57	0.0%	\$82	0.0%
Week 8 *	Feb 07	\$56	0.0%	\$76	0.0%	Week 28	Jul 07	\$57	0.0%	\$82	0.0%
Week 9	Feb 07	\$56	0.0%	\$76	0.0%	Week 29	Jul 07	\$57	0.0%	\$82	0.0%
Week 10	Mar 07	\$56	0.0%	\$76	0.0%	Week 30	Jul 07	\$57	0.0%	\$82	0.0%
Week 11	Mar 07	\$56	0.0%	\$76	0.0%	Week 31	Aug 07	\$57	0.0%	\$82	0.0%
Week 12	Mar 07	\$56	0.0%	\$76	0.0%	Week 32	Aug 07	\$57	0.0%	\$82	0.0%
Week 13	Mar 07	\$56	0.0%	\$76	0.0%	Week 33	Aug 07	\$57	0.0%	\$82	0.0%
Week 14	Apr 07	\$56	0.0%	\$76	0.0%	Week 34	Aug 07	\$57	0.0%	\$83	1.2%
Week 15	Apr 07	\$56	0.0%	\$76	0.0%						
Week 16	Apr 07	\$56	0.0%	\$76	0.0%						

* Chinese New Year.

Notes: Port-to-port rates from Yantian/Hong Kong, including Bunker Adjustment Factor and Destination Delivery Charge at destination port, but excluding Container Freight Station charges, Automated Manifest System charge and documentation fee.

Source: Drewry, derived from Hong Kong non-vessel-operating common carriers.

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